



November 21, 2021

Dear Leadership Colleagues,

Today we share two important updates that will help best position our community for the future: revised fiscal year 2022 budget allocations and information on the fiscal year 2023 All Funds planning process. Please take a moment to review the information, along with our commitment and expectations, and then share with your teams.

FY 2022 Revised Budget Allocations: Review and Share

Each fall, we update forecast activity to actual activity based on fall semester student census data. We are pleased to announce a revised forecasted increase in main campus undergraduate net tuition revenue, currently estimated at \$11 million, as well as continued improvements in Arizona Online and Distance tuition, currently estimated at an additional \$15 million for this fiscal year.

While we have not reached pre-pandemic revenue expectations, this is a positive step in line with the **Wildcat Journey pillar** of the University's strategic plan. Much of the credit goes to the tremendous recruiting and retention efforts of Enrollment Management, Student Success and Retention Innovation, and our student support colleagues across our campus community.

Due to these increases, we have **revised** the current year RCM budget model and allocations for FY22. Please review your allocations and share with your teams as appropriate. You can also view the **DRAFT Prototype Activity Informed Budget model** to find cumulative budget decisions made through last year's All Funds process.

FY 2023 All Funds Planning Process: Share and Prepare

To help us prepare for our future, the FY 2023 All Funds planning process has begun. The process, which will continue through the spring semester, provides an opportunity for all levels of University leadership to engage in thoughtful collaboration around our collective strategic direction.

Submissions from colleges and divisions, aligning their financial plans with the strategic plan, are due by Feb. 21, 2022. After you submit your plan, you will again have the opportunity to meet with senior leadership and discuss your All Funds plan and share how it aligns with our **strategic plan**.

Our goal is to share finalized budgets well in advance of the beginning of FY23 (July 1, 2022). In support of that, the discussion and presentation period will remain March through April and the decision period again will be May through June. See additional important dates below.

We recognize that providing a forecasted budget allocation request for FY23 while we simultaneously undergo a change in our underlying budget model will be challenging. To ease that burden, the Office of Budget and Planning will provide finance officers with an estimation tool that will accompany their usual planning assumption guidelines. The tool will leverage AIB's underlying principles and assumptions as defined within the model at the outset of the data entry cycle.

Office of Budget and Planning analysts continue to partner with **ambassadors in colleges and divisions**, who are best positioned to support your units with the submission process details.

We look forward to working with each of you.

Sincerely, and with continued gratitude for all that you are doing,

Lisa Rulney

Senior Vice President for Business Affairs & Chief Financial Officer

Liesl Folks

Senior Vice President for Academic Affairs & Provost

Michael D. Dake

Senior Vice President, University of Arizona Health Sciences

Important Dates

When?	Who is responsible?	What is due?	Why?
Oct. 18, 2021 COMPLETED	Garth Perry, Vice President & Chief Budget Officer	Provide initial forecasted RCM model based on OBP forecasted metrics	Data will be used by colleges and divisions to help them create initial plans for potential RCM allocation changes in FY22
Jan. 17, 2022	Garth Perry, Vice President & Chief Budget Officer	Provide colleges and divisions with FY23 planning assumptions and provide state of the budget	Data will be used by colleges and divisions to help them submit FY23- 25 operating plans

Jan. 17-Feb. 21, 2022	College/division financial officers	Submit All Funds labor, operational and multiyear plan files and strategic narratives	Data will be reviewed and analyzed by OBP and then by senior leadership for strategic planning
March 7-May 13, 2022	College/division financial officers, deans, VPs	Meet with senior leadership, provost and SVP for Business Affairs/CFO and SVP for Health Sciences	Share how college and division financial plans align with the strategic plan
May 1, 2022	Garth Perry, Vice President & Chief Budget Officer	Provide finalized AIB metrics to be used in FY23 AIB budget model	Data will be used by colleges and divisions to help them create initial plans for potential AIB allocations in FY23
May 16-31, 2022	Academic college financial officers	Submit projected AIB metrics for FY23-25 in Axiom AIB metrics module	Data is needed so OBP can set initial forecasts in FY23 AIB model.
June 30, 2022	Lisa Rulney, SVP for Business Affairs & CFO, Liesl Folks, SVP for Academic Affairs & Provost	Communication on FY23 budget allocations and adjustments and finalization of initial AIB budget model	Create operating expectations for FY23

Additional Resources

- Questions about the timeline, process or systems? Contact your assigned budget analyst in the Office of Budget and Planning.
- Looking for updates? Visit the **UAccess Community** Budget and Planning Forum or on the Budget & Planning All Funds process support **website**.
- Read the recent **Lo Que Pasa story** introducing AIB, the University's new budget model, to our campus community.

This email sent to Senior Leadership Team, Dean's Council, Heads Up, President's Cabinet, Provost's Council, SPBAC, Faculty Senate, CABO/UFO/RUBO, General Faculty Finance Advisory Committee.

Privacy Statement

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Land Acknowledgment

We respectfully acknowledge the University of Arizona is on the land and territories of Indigenous peoples. Today, Arizona is home to 22 federally recognized tribes, with Tucson being home to the O'odham and the Yaqui. Committed to diversity and inclusion, the University strives to build sustainable relationships with sovereign Native Nations and Indigenous communities through education offerings, partnerships, and community service.